

# PRESS RELEASE



## CCS and Circle to Bring USDC Grant Program to Bermuda

**Hamilton, Bermuda** –The Bermuda-based tech firm CCS Group Limited (CCS) and Circle, a global digital financial technology firm and the issuer of USDC, today announced a collaboration to bring the USDC Grant Program to Bermuda.

The USDC Grant Program provides targeted support and resources for early-stage startups, visionary developers, entrepreneurs, and builders integrating USDC payments into their applications, protocols, or research projects. USDC is a fully reserved digital dollar backed 100% by highly liquid cash and cash-equivalent assets and is redeemable 1:1 for US dollars.

The USDC Grant Program directly supports projects that increase the utility, adoption capabilities and distribution of USDC. Grant amounts are tailored to match the specific needs and potential impact of each project. Amounts can range from an initial \$5,000 (in USDC) to jumpstart early-stage development up to the full \$100,000 (in USDC) to scale promising applications.

CCS and Circle will explore implementing the USDC Grant Program in Bermuda, a highly respected and well-regulated financial center. In 2019, Circle received one of the first Full Digital Asset Business Act Licenses issued by the Bermuda Monetary Authority and has since developed key digital financial infrastructure at a global scale.

As the first local use case, the CCS Application Development Department will help Penrose Partners, a global driver of institutional digital asset adoption and organizers of the International Tech Summit, explore the benefits of USDC for business in Bermuda. The USDC stablecoin combines the stability of the US dollar with the efficiency and security of blockchain technology.

Circle and CCS look forward to educating Bermuda's innovators on the opportunities associated with leveraging USDC to address real-world challenges.

CCS Group Limited is a Bermuda based full-service information technology company that provides local and international customers with advanced communications solutions and consulting services. Founded in 1982, CCS has been providing innovative solutions and services to Bermuda, the Caribbean, North America, and Europe for over 40 years.

40 Church St F.B. Perry Building, 1st Floor North, Hamilton HM 12, Bermuda

☎ (441) 294-3400 ✉ info@ccs.bm 🌐 www.ccs.bm